



Waterhouse

Institutional Services

How to read your TD WATERHOUSE INSTITUTIONAL SERVICES STATEMENT

As a client, you will receive a detailed, consolidated statement each month (or every quarter if your account is not active), summarizing all aspects of your account activity.

TD Waterhouse® Institutional Services¹ statements are easy to read. Your portfolio holdings are segmented according to asset class and valued at market prices, so you know where you stand at the end of the month. Your statement enables you to view assets more efficiently, and monitor your earned income and

expenses for both the period reported and year-to-date. Please take a moment to review the type of information your statement contains, as shown on the non-registered account sample statement below and on the registered account sample statement on the other side.

Non-Registered Account Statement

1 Portfolio summary – Summary of holdings reported at market value and shown as a percentage of total holdings

2 "L" or "S" – Indicates long or short positions in your portfolio

3 Security symbol

4 Percentage of Total Market Value – Individual summary of holdings reported at market value and shown as a percentage of total portfolio

5 Type of account
6 Your account number
7 Account Managed by Investment Counsellor or Advisor name

8 Cash – Summary of debits and credits to closing cash balance

9 Earnings – Total income received for the period and year-to-date

10 Expenses – Summary of fees, commissions and interest charged to your account for the period and year-to-date

11 Price per share/unit or entry type

12 Total value of transactions charged to your account, including commission

13 Total value of transactions credited to your account. Net credit cash account balance at opening and month-end. An overdraft balance will appear as a debit.

TD Waterhouse		Institutional Services				
MR. JOHN SAMPLE MRS. JANE SAMPLE 123 ANY STREET ANYTOWN, PR A1A 1A1						
ACCOUNT DIRECT TRADING - CDN						
STATEMENT PERIOD JUL 1, 2005 TO JUL 31, 2005						
ACCOUNT NUMBER 123456		PAGE 1 OF 2				
OFFICE SERVING YOUR ACCOUNT ABC FIRM						
PORTFOLIO SUMMARY						
	MARKET VALUE					
CASH	2,162.72	61.09				
CASH EQUIVALENTS	0.00	0.00				
FIXED INCOME	0.00	0.00				
PREFERRED SHARES	0.00	0.00				
COMMON SHARES	0.00	0.00				
OPTIONS	0.00	0.00				
MUTUAL FUND UNITS	1,377.25	38.91				
OTHER	0.00	0.00				
TOTAL PORTFOLIO	3,539.97	100.00				
TOTAL PORTFOLIO AS OF 06/30/05	2,502.78					
CASH						
	THIS PERIOD					
OPENING BALANCE	1,000.00					
SECURITIES SOLD	292.72					
SECURITIES BOUGHT	0.00					
OTHER CREDIT	1,000.00					
OTHER DEBIT	100.00					
CLOSING BALANCE	2,162.72					
EARNINGS						
	THIS PERIOD	YEAR-TO-DATE				
DIVIDENDS	0.00	0.00				
INTEREST	0.00	0.00				
OTHER	0.00	0.00				
TOTAL	0.00	0.00				
EXPENSES						
	THIS PERIOD	YEAR-TO-DATE				
FEES	0.00	107.00				
COMMISSIONS	0.00	0.00				
INTEREST	0.00	0.00				
OTHER	0.00	0.00				
TOTAL	0.00	107.00				
TRANSACTIONS DURING PERIOD						
Statement Date	Bought or Received	Sold or Delivered	Description	Price and/or Entry	Amount	
					Debit	Credit
05/06/30	0.036		CASH - OPENING BALANCE			1,000.00
			TD CDN INNY MKT - I SER' FRAC	DRIP		0.00
			VALUE = 0.36			
05/07/20	9.588		TEMPL GRTH FND - /D' FRAC	SIP	100.00	1,000.00
05/07/25			PRE-AUTHORIZED DEPOSIT	DEP		0.00
05/07/25	0.030		TD CDN INNY MKT - I SER' FRAC	DRIP		0.00
			VALUE = 0.30			
05/07/26		26.272	TD CDN INNY MKT - I SER' FRAC			.72
			WE ARE RELATED TO ISSUER AS OF JUL 25, 2005			
			CASH - CLOSING BALANCE			2,162.72
PORTFOLIO						
Long/Short	Description	Symbol	Book Value *	Market Price /Unit	Market Value	%
	CASH ACCOUNT 116162A		2,162.72		2,162.72	61.09
L	MUTUAL FUNDS					
	TEMPL GRTH FND /D	TML	N/A	10.800	1,377.25	4
	TOTAL PORTFOLIO				3,539.97	100.00

*NOTE – Book value optional on nonregistered Plan Account.



Registered Account Statement

1 Portfolio summary – Summary of holdings reported at market value and shown as a percentage of total holdings. RSP/RIF/RESP account statements report market value and book value of securities held.

2 Price per share/unit or entry type

3 Total value of transactions charged to your account, including commission

4 Total value of transactions credited to your account. Net credit cash account balance at opening and month-end. An overdraft balance will appear as a debit.

5 Type of account

6 Your account number

7 Account Managed by Investment Counsellor or Advisor name

8 Cash – Summary of debits and credits to closing cash balance

9 Earnings – Total dividends, interest and other income received for the period and year-to-date

10 Expenses – Summary of fees, commissions and interest charged to your account for the period and year-to-date

11 Contributions/Income – Summary of RSP/RESP contributions or RIF income. For RSPs, contributions made in the first 60 days of the calendar year are detailed in a separate line, since they can be used for either last year's or this year's contributions for tax purposes.

12 Security symbol

13 Percentage of Total Market Value – Individual summary of holdings reported at market value and shown as a percentage of total portfolio

		Institutional Services					
MR. JOHN SAMPLE MRS. JANE SAMPLE 123 ANY STREET ANYTOWN, PR A1A 1A1							
PORTFOLIO SUMMARY (EXPRESSED IN CANADIAN DOLLARS)							
MARKET VALUE		\$	%				
CASH EQUIVALENTS	4,599.40	7.81					
CASH	0.00	0.00					
FIXED INCOME	0.00	0.00					
PREFERRED SHARES	0.00	0.00					
COMMON SHARES	13,100.00	22.23					
OPTIONS	0.00	0.00					
MUTUAL FUND UNITS	41,214.78	69.96					
OTHER	0.00	0.00					
TOTAL (CDN \$)	58,914.18	100.00					
BOOK VALUE		\$	%				
DOMESTIC	54,822.76	84.57					
FOREIGN	10,000.00	15.43					
TOTAL (CDN \$)	64,822.76	100.00					
TOTAL PORTFOLIO AS OF 06/30/05		57,769.34					
ACCOUNT TYPE SELF-DIRECTED RSP - LOCKED-IN							
STATEMENT PERIOD JUL 1, 2005 TO JUL 31, 2005							
ACCOUNT NUMBER 123456-B		1 OF 2					
OFFICE SERVING YOUR ACCOUNT ABC FIRM							
CASH		THIS PERIOD					
OPENING BALANCE		5,612.85					
SECURITIES SOLD		309.60					
SECURITIES BOUGHT		323.90					
OTHER CREDIT		0.85					
OTHER DEBIT		0.00					
CLOSING BALANCE		4,599.40					
EARNINGS		THIS PERIOD					
DIVIDENDS	31.01	54.41					
INTEREST	0.85	20.00					
OTHER	0.00	0.00					
TOTAL	31.86	75.09					
EXPENSES		THIS PERIOD					
FEES	0.00	49.42					
COMMISSIONS	114.30	702.61					
OTHER	0.00	0.00					
TOTAL	114.30	752.03					
CONTRIBUTIONS / INCOME							
FIRST 60 DAYS	0.00	0.00					
REMAINDER OF YEAR	0.00	0.00					
YEAR-TO-DATE	0.00	0.00					
TRANSACTIONS DURING PERIOD							
Value Date	Bought or Received	Sold or Delivered	Description	Price and/or Entry	Debit	Amount	Credit
05/06/30	0.856		OPENING BALANCE			5,612.85	
			MWER CDN BAL RSP/NL FRAC	DRIP			0.00
			VALUE =		12.30		
			MWER CDN BND FD /NL FRAC	DRIP			0.00
			VALUE =		18.71		
05/07/05	3,000		MELWYN RESOURCES LTD	1.420	4,323.90		
05/07/16			INTEREST TO JUL 16	INT			0.85
05/07/26		3,000	MEDICURE INC	1.120			3,309.60
PENDING TRADES							
Value Date	Bought or Received	Sold or Delivered	Description	Price and/or Entry	Debit	Amount	Credit
05/08/04		100	CALVALLEY PETE INC -CL A-	4.250			0.00
05/08/04		900	CALVALLEY PETE INC -CL A-	4.260			4,230.00
TRADE DATE BALANCE							8,829.40
PORTFOLIO							
Quantity / (SEGA) / (SF)(05)	Description	Symbol	Book Value	Market Price	Market Value	% Total Mar Val	
DOMESTIC							
	CASH		4,599.40		4,599.40	7.81	
COMMON SHARES							
1,000 A	CALVALLEY PETE INC -CL A-	CV	3,919.00	4.350	4,350.00		
2,000 A	NARADAER RES EAST COAST	NR	3,248.00	1.100	2,200.00		
3,000 A	PAN TERRA INDS INC	PNT	6,518.00	0.160	480.00		
9,500 A	REGAL ENERGY CORP	RGN	2,217.78	0.200	1,900.00	3.23	
3,000 A	MELWYN RESOURCES LTD *	MLWRF	4,323.90	1.390	4,170.00	7.08	
MUTUAL FUNDS							
339.903 A	CHOU RSP FUND	CH0102C	10,000.00	30.816	10,474.45	17.77	
705.940 A	MWER CDN BAL RSP/NL	MAW104C	10,023.70	14.733	10,400.61	17.65	
828.138 A	MWER CDN BND FD /NL	MAW100C	9,972.98	12.152	10,063.53	17.08	
TOTAL DOMESTIC			54,822.76		48,637.99	82.56	
FOREIGN							
MUTUAL FUNDS							
825.198 A	CHOU ASIA FUND	CH0300C	10,000.00	12.453	10,276.19	17.44	
TOTAL FOREIGN			10,000.00		10,276.19	17.44	
TOTAL PORTFOLIO			64,822.76		58,914.18	100.00	